2023 Contribution Limits Table

This chart helps individuals determine what their maximum allocable contributions to a qualified plan could be for 2023.



Age	401(k)	Profit Sharing	Cash Balance	Total
	Defined Contribution		Defined Benefit	DC DB Combo
70	\$30,000	\$43,500	\$353,000	\$426,500
65	\$30,000	\$43,500	\$321,000	\$394,500
60	\$30,000	\$43,500	\$309,000	\$382,500
55	\$30,000	\$43,500	\$241,000	\$314,500
50	\$30,000	\$43,500	\$188,000	\$261,500
45	\$22,500	\$43,500	\$146,000	\$212,000
40	\$22,500	\$43,500	\$114,000	\$180,000
35	\$22,500	\$43,500	\$89,000	\$155,000

^{*}Chart assumes \$330k in W-2 compensation or comparable net self-employment income after contribution. Profit Sharing Contributions may be limited in combo plan depending on circumstances.

Danielle Sesock